

## FAQs from the Dot Connectors Session

### 1. Is the B-BBEE Scorecard necessary for SETA compliance?

While SETAs focus on quality assurance and accreditation for skills development, the B-BBEE Scorecard requires the submission of a Workplace Skills Plan (WSP) and Annual Training Report (ATR) to earn compliance points and avoid penalties. Reporting and compliance go hand in hand to meet legislative requirements.

### 2. Has SETA fund distribution improved?

We understand that some members have had concerns based on past experiences, but SETA governance has improved significantly. Transparency and independent verification of grant allocations are now in place, ensuring fairer distribution. Typically, the process for grant allocation includes:

- Submission
- Evaluation
- Approval
- Quarterly disbursement of mandatory grants

While discretionary grants need to be spread across various sectors, including culture, arts, tourism, hospitality, and sport, we have seen great success with mandatory grant submissions. Some SETAs also collaborate across industries to address critical and scarce skills, making funding more accessible.

### 3. What is the current status of the B-BBEE Fund?

Right now, no formal draft regulations have been released by the Minister. Before any public engagement happens, we anticipate discussions at the Parliamentary Committee level first. We'll keep you posted as more details emerge.



#### **4. Does Dot Connectors assist with compliance documentation for NEF grants in innovation and scaling up?**

Dot Connectors will play an advocacy role once the framework is finalised. Their focus is on ensuring that tourism businesses, particularly SMMEs, are included in funding opportunities.

Given the tourism sector's vital role in South Africa's economy, it's essential that the industry is supported in accessing resources for growth and innovation.

For further assistance, please contact Dot Connectors.

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